

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

WINKLEVOSS CAPITAL FUND, LLC,
Plaintiff,
-against-
CHARLES SHREM,
Defendant.

Index No. 18-CV-8250 (JSR)

**STATEMENT OF GARNISHEE
BITTREX, INC.**

On October 2, 2018, this Court entered an order under seal authorizing a levy upon the tangible or intangible assets of the Defendant within the district of 5,000 bitcoin or its equivalent value in other assets. Further, the Court specifically directed several virtual currency companies, including Bitrex, Inc. (“Bitrex”),¹ to “freeze all assets in their possession or custody (including bitcoin, other virtual currency, and/or fiat currency) held entirely or partially in the name of Charles Shrem (a.k.a. Charlie Shrem) or in which Shrem has an interest.”

Bitrex and the other garnishees were ordered to provide a garnishee’s statement consistent with N.Y. C.P.L.R. § 6219 under seal within five days of receipt of the levy of this order, including a summary of all assets in Bitrex’s custody or control that are owned by Charlie Shrem or in which he has an interest.

Bitrex received notice of this Court’s order from Plaintiff’s counsel on October 22, 2018. Accordingly, Bitrex immediately conducted a search of all of its customer accounts for any account in the name of Defendant or in which the Defendant has an interest based on the identifying information provided to Bitrex by the plaintiff.

Bitrex located a single account belonging to an individual identified as Charlie Shrem.

¹ The Court’s order names Bitrex, LLC as one of the virtual currency companies subject to the order. However, Bitrex is currently registered as a Delaware corporation, as its limited liability corporation was retired in 2015.

Bittrex provides this statement of the balances of all virtual currencies in the Defendant's account with Bittrex:

| Virtual Currency Held | Amount | Approximate Dollar Value |
|-----------------------|------------|-------------------------------------|
| AMP | 0.00000000 | |
| BCH | 0.00000000 | |
| BLU | 0.00000000 | |
| BTC (Bitcoin) | 0.00051673 | 0.03916985*\$6,503.23 = \$254.73 |
| BTG | 0.03916985 | 0.03916985*\$27.57= \$1.08 |
| CMCT | 0.00000000 | |
| CRB | 0.19110000 | 0.1911*0.00401= \$0 |
| ETH | 0.00000000 | |
| MORE | 0.00000000 | |
| SALT | 0.00000000 | |
| VIB | 0.00000000 | |

Additionally, the Defendant's account was disabled immediately upon receipt of notice of the Court's order, effectively freezing the small amount of virtual currency contained in the account.

Defendant does not owe any debts to Bittrex.

Dated: October 26, 2018
New York, New York

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